

# UMP Classic Medicare with Part D – Common Myths

# UMP Classic Medicare with Part D Myths

1. “I need to sign up with Medicare or I will be subject to a late enrollment penalty.”
2. “My drugs will no longer be covered.”
3. “I have to pay separately for Part D coverage and will pay more for my drugs.”
4. “I won’t be able see what drugs are actually included in the Part D formulary.”

# Myth #1:

“I need to sign up with Medicare or I will be subject to a late enrollment penalty.”

*“I need to sign up with Medicare in addition to the UMP Classic with Part D plan, or I will be subject to a late enrollment penalty!”*

## **Facts:**

- Enrolling in UMP Classic Medicare will enroll you in the Part D plan; you do not need to contact Medicare
- As long as you have had **creditable drug coverage**, you will not have to pay a late enrollment penalty (LEP)
- LEP applies only if there has been a gap in coverage of more than 63 continuous days

## Myth #2:

“My drugs will no longer be covered.”

*“I told my pharmacist that my UMP plan was changing to a Part D plan. Her response was, ‘oh no – you won’t be able to afford the copays. Your drugs will no longer be covered!’”*

### **Facts:**

- This is an employer group waiver plan (EGWP), not a commercial Part D plan
- Copays will in most instances be **less** than they currently are
- Virtually all drugs currently on UMP will be covered

## Myth #3:

“I have to pay separately for Part D coverage and will pay more for my drugs.”

*“I have to pay for UMP **and** Part D (**and** potentially higher copays)!”*

### **Facts:**

- Your premium for UMP Classic Medicare **includes** the premium for Part D
- Copays will generally be **less** under Part D (except for specialty drugs)
- The lower UMP Classic Medicare premiums and lower copays will net out to overall savings for the year

## Myth #4:

“I won’t be able see what drugs are actually included in the Part D formulary.”

*“The Part D formulary is not generally available and I don’t know how drugs are placed on it!”*

### **Facts:**

- The Part D formulary (also known as the Preferred Drug List or PDL) has to be approved by the Centers for Medicare and Medicaid Services (CMS) and will be posted on the Moda website in early September
- Tiers are defined by CMS
- Tiers are defined by generics, preferred brand name drugs, non-preferred drugs and specialty drugs